**Course Outline**

**Course Title & Author 2022 Basis Robert Jennings CPA, CFP®**

**Credit Hours 2**

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Minutes

Introduction 5

Tax vs At Risk 5

S Corp Basis

Limitations on Loss Rules 5

Initial Basis 5

Basis increases 10

PPP Forgiveness 5

Basis decreases 10

No basis schedules maintained 2

Ordering Rules 5

Elective special ordering election 3

Debt basis 5

Distributions in excess of basis 5

Suspended losses 5

Form 7203 5

LLC/Partner Basis -

Pictorial charts -

Capital accounts 5

Tax basis rules -

Ownership interest basis -

Initial basis 5

Increases 5

PPP forgiveness 3

Decreases 5

Alternative basis calculation rule 2

Liabilities and basis 5

Recourse debt 5

Non recourse debt 5

At Risk rules 5

754 Partnership Step Up Basis election 10

Total 120