**Course Outline**

**Course Title & Author 2022 Basis Robert Jennings CPA, CFP®**

**Credit Hours 2**

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 Minutes

Introduction 5

 Tax vs At Risk 5

S Corp Basis

 Limitations on Loss Rules 5

 Initial Basis 5

 Basis increases 10

 PPP Forgiveness 5

 Basis decreases 10

 No basis schedules maintained 2

 Ordering Rules 5

 Elective special ordering election 3

 Debt basis 5

 Distributions in excess of basis 5

 Suspended losses 5

 Form 7203 5

LLC/Partner Basis -

 Pictorial charts -

 Capital accounts 5

 Tax basis rules -

 Ownership interest basis -

 Initial basis 5

 Increases 5

 PPP forgiveness 3

 Decreases 5

 Alternative basis calculation rule 2

 Liabilities and basis 5

 Recourse debt 5

 Non recourse debt 5

 At Risk rules 5

754 Partnership Step Up Basis election 10

 Total 120